GRW PRESENTATION

ROCK PHOSPHATE

NOVEMBER 2026





GRW has a contract with the miner as their marketing entity (but DLC goes direct to the miner/seller) for the below offer.

1. PRODUCT

Product: Rock Phosphate
Origin: Pakistan (direct from the mine)
Form: Lumps of various sizes
Crushing: The rock is crushed to the buyer's specifications, with mesh size varying from 100 mm and above.
Also available: 180 mesh powder, at USD 20.00 per MT more.
Grade: 28%+ P_2O_5 and up available
CAS Number: 65996-94-3

2. PRICE

Price: USD 115.00 per MT, CIF Qingdao (lumps, various sizes) - base price at 28% P2O5
Price basis: The price is based on P2O5 purity, with the base price set at 28% P2O5 - each percentage point above or below 28% is priced differently.
Quotation: To receive a quotation, please specify the P2O5 percentage you require, the form (crushed or mesh), and the sizes in mm.
CIF price covers freight and insurance up to Qingdao Port.
A quote CIF can be provided to other ports also.
180 mesh: USD 135.00 per MT, CIF Qingdao (USD 20.00 per MT more than lumps).

3. CERTIFICATE OF ANALYSIS

Analysis as per the Certificate of Analysis in the miner's presentation:

PHYSICAL & CHEMICAL CHARACTERISTICS	VALUES	UNITS

Purity (P_2O_5)	28 ~ 30	%
Calcium Oxide (CaO)	< 45	%
Alumina (Al_2O_3)	< 4	%
Iron Oxide (Fe_2O_3)	< 4	%
MgO	< 0.45	%
Silica (SiO_2)	< 20	%
Sulfur Trioxide (SO_3)	< 1	%
Moisture	< 4	%

4. QUANTITY

Trial shipment: 2,500 MT
Purpose of trial: To establish quality, reliability and commercial viability before moving towards larger quantities.
Monthly quantity thereafter: [to be confirmed - larger quantities after the trial]
Container capacity: 27 tons per 20ft container - approx. 93 containers per 2,500 MT shipment.

5. COMMERCIAL TERMS

Payment: DLC at sight, paid direct to the miner / seller.
Performance bond: The miner will put a 2 percent performance bond against receipt of the at-sight DLC.
Inspection: SGS or Bureau Veritas.
Lead time: 3 weeks after receipt of DLC.
Packaging: 50-kilo export bags, or as per the buyer's instructions.

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www.grwglobal.com | grwglobal@aol.com | 01 619 399 7714