Otterville, Missouri

203 BB Highway PO Box 58 Otterville, MO 65348 660.366.4613 ottervillecityclerk@ottervillemo.gov

Posted

August 7st 2025 12:05 PM

Agenda

Board of Alderman

Public Hearing

City of Otterville 2025 tax levy

Where: City Hall

When: August 12, 2025

6:00 PM

1. Roll call	Debbie Lake roll call
2. Explanation tax levy	Information
3. Public Comments	
4. Tax Levy	Debbie Lake Vote
5. Meeting Adjourned	Debbie Lake roll call

Scott Fitzpatrick
Missouri State Auditor

MEMORANDUM

July 29, 2025

TO: 09-027-0004 City of Otterville

RE: Setting of 2025 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2025 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.

2. Please **sign and date the Summary Page.**

3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2b - New Construction & Improvements - Personal Property**

  Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 5 - Prior Year Assessed Valuation**

  If the 2025 questionnaire has a different amount on Form A, Line 5 than was previously submitted, we had to revise the 2024 calculation for this change. The revised 2024 tax rate ceiling is listed on the 2025 Summary Page, Line A. Your primary County Clerk should forward a copy of the revised 2024 calculation; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 14**

  We revised the information the school district submitted on Line 14 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)

RECEIVED
AUG 4 2025
dd

P.O. Box 869 • Jefferson City, MO 65102 • (573) 751-4213 • FAX (573) 751-7984

SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

July 7, 2025

TO: **All Political Subdivisions (Except School Districts, Counties, and Political Subdivisions in Clay, Jackson, and St. Louis Counties and St. Louis City)**

CC: **County Clerks**

FROM: **Tax Rates Section**
Phone (573) 751-4213
Email TaxRates@auditor.mo.gov
Fax (573) 751-7984

RE: **Review of 2025 Property Tax Rates**

RECEIVED
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Pursuant to Section 137.073.6(2), RSMo, the State Auditor's Office (SAO) has the duty to review data filed by all political subdivisions substantiating tax rates and to issue findings concerning compliance with Missouri law. The procedures for filing, reviewing, and certifying 2025 tax rates will be the same as in 2024, in that county clerks will submit and receive information via the State Auditor's online Tax Rates System. Additional information may be needed for those political subdivisions that have passed a rate increase or an additional rate after August 28, 2014, and have a tax increment financing (TIF) project.

Proper reporting of sales tax reductions or of tax rate reductions as voluntary is essential. A voluntary reduction taken in an even numbered year will also result in a reduction to all subsequent years' tax rate ceilings, until the proper steps are taken to undo the voluntary reduction in a subsequent even numbered year. Ensure any reduction as intended is reported and documentation is maintained to support such reduction.

Tax Rate Pro Forma

Political subdivisions will receive from county clerks the same SAO tax rate forms this year as last year. The Summary Page has one column showing the current year tax rate ceiling based on the tax rate calculation. A political subdivision must use the Summary Page for setting its property tax rate. The Informational Data shows the information that would have been on the line items for the tax rate forms if no voluntary reduction(s) had been taken in a prior even numbered year(s). If a voluntary reduction was not taken, then the information on this page will be identical to the Summary Page. For more information on voluntary reductions and how to increase the voluntarily reduced rate, please see the section below on voluntary reductions.

Debt Service Questionnaire

Enclosed is a debt service questionnaire. This form is sent to all political subdivisions. **If your political subdivision has not issued general obligation bonds, please disregard the questionnaire.** This questionnaire should be completed by political subdivisions that have general obligation bonds outstanding for which a property tax is imposed.

Instructions are incorporated to assist you in completing the questionnaire. The completed debt service questionnaire should be filed with the county clerk's office. The county clerk will transfer the information submitted on the enclosed form to the State Auditor's online Tax Rates System. The information submitted will be used for the computation of the debt service tax rate.

Review of 2025 Tax Rates

The county clerk provides the assessed valuations, additional voter approved tax rate information, and debt service information via the State Auditor's online Tax Rates System for all the political subdivisions in his or her county. Based on the information on file for the prior year and on the 2025 data submitted, the SAO will prepare tax rate forms (referred to as pro formas) of the 2025 tax rate ceiling(s) for all political subdivisions in a county. These forms will be provided to the primary county clerk to forward to political subdivisions.

Each political subdivision is responsible for reviewing and finalizing the forms, holding a public hearing to adopt the tax rates, and filing the forms with each county clerk. If the tax levy is applied in more than one county, one form will be sent to the political subdivision from its primary county clerk. The political subdivision should use that form to set the tax rate and submit copies to the county clerk in each county in which the tax rate is to be levied. The county clerk will enter the proposed rate that will be recorded on their tax books and submit this information on the State Auditor's online Tax Rates System.

The SAO will provide a certification letter to the county clerk. **Section 137.073.6(2), RSMo, requires the county clerk to immediately forward a copy of the certification letter to the taxing authority and to retain a copy with the information received from the taxing authority. Please review the certification letter to ensure it is consistent with your expectations based on your data submitted.** Concerns or questions about what is or is not on the certification letter should be promptly brought to the SAO's attention. Any political subdivision levying a rate higher than the rate certified by the SAO will also receive a letter by certified mail notifying the political subdivision of their non-compliance with Missouri law. All noncompliant tax levies will be noted in the 2025 Property Tax Rates report. In addition, Article X, Section 3, of the Missouri Constitution requires taxes levied to be uniform upon the same class or subclass of subjects within the territorial limits of the authority levying the tax. This means a political subdivision must levy the same rate in all counties for each levy.

2025 Tax Rate Ceiling Based on Voluntary Reductions Taken in Even Numbered Years

For those political subdivisions that voluntarily reduced their tax rate in 2008, 2010, 2012, 2014, 2016, 2018, 2020, or 2022 but did not revert back to the tax rate ceiling without voluntary reduction or voluntarily reduced their tax rate in 2024, the 2025 tax rate ceiling will be based on the lower voluntarily reduced ceiling. **A political subdivision must use the Summary Page for setting its property tax rate.** The tax rate ceiling will be based on line F of the Summary Page unless a political subdivision's governing body formally reverts back to the tax rate ceiling based on the prior year ceiling in a subsequent even numbered year.

If a voluntary reduction was taken in 2008, 2010, 2012, 2014, 2016, 2018, 2020, or 2022 that did not revert back to the tax rate ceiling without voluntary reduction, or if a tax rate was voluntarily reduced in 2024 (even numbered year), a political subdivision can reduce or eliminate the voluntary reduction in 2026 (subsequent even numbered year). To reduce or eliminate the voluntary reduction in 2026, a political subdivision must conduct a public hearing, and adopt an ordinance, resolution, or policy statement justifying its action **before setting and certifying its tax rate** in a public meeting. **A political subdivision shall submit a copy of its hearing minutes and ordinance, resolution, or policy**

statement to the SAO along with the 2026 forms indicating the decision to increase the tax rate ceiling from the previous even numbered year(s) voluntarily reduced rate. The Informational Data page shows the information that would have been on the line items for the Summary Page had no voluntary reduction been taken in a prior even numbered year(s). This page also provides the starting point for future years if a political subdivision's governing body formally reverts back to the tax rate ceiling based on the prior year ceiling.

Tax Rate Calculators

Tax rate calculators are available on the SAO web site, **http://auditor.mo.gov**. One of the calculators is designed to assist in the calculation of the 2025 property tax rate and another calculator is designed to calculate prior year revisions of the 2024 property tax rate. Once the mandatory required input fields are entered, the data will automatically be entered into the electronic tax rate computation forms. These forms can be printed. The calculators can be used as a tool in determining your tax rate ceiling during the budgetary process or as a means to determine the preliminary tax rate ceiling.

The tax rate calculators include comment boxes explaining various line items on the data entry and Summary Page tabs of the Excel file that may be of use even if not completing the calculator.

Please note the use of these calculators is for informational purposes only. Any revision to the information on the tax rate forms must be submitted by the County via the State Auditor's online Tax Rates System.

Rounding

Pursuant to Section 137.073.6, RSMo, each taxing authority shall express its proposed tax rate in a fraction equal to the nearest one/one hundredth of a cent (4-digits). A taxing authority shall round up a fraction greater than or equal to five/one thousandth of a cent to the next higher one/one hundredth of a cent, (i.e. 1.23454 to 1.2345 and 1.23455 to 1.2346). **Any rate greater than the tax rate ceiling is NOT compliant with Missouri laws.**

Consumer Price Index

The 2025 consumer price index (CPI) of 2.9%, as certified by the State Tax Commission, will be used in the tax rate computations.

Attorney General Authorized to Obtain Injunctive Relief

Section 137.073.6, RSMo, states, "if a taxing authority rejects a rate change certified by the State Auditor and the State Auditor does not receive supporting information which justifies the taxing authority's original or any subsequent proposed tax rate, then the State Auditor shall refer the perceived violations of such taxing authority to the attorney general's office and the attorney general is authorized to obtain injunctive relief to prevent the taxing authority from levying a violative tax rate." The SAO will refer such violations to the Attorney General.

Questions and Information

If you have any questions, please contact the tax rates section via email at TaxRates@auditor.mo.gov or by phone at (573) 751-4213.

DEBT SERVICE QUESTIONNAIRE TO BE SENT TO THE COUNTY CLERK (2025)

City of Otterville — Name of Political Subdivision
09-37-0004 — Political Subdivision Code
Debt Service — Purpose of Levy

Note:
This questionnaire only needs to be completed if your political subdivision has General Obligation Bonds outstanding for which a property tax is imposed.

If your political subdivision has not issued general obligation bonds, please disregard this debt service questionnaire.

Please review Sections 108.180 and 108.190, RSMo, regarding the segregation of these funds and the restrictions on the use of these funds.

The county clerk will enter the information listed below into the State Auditor's online Tax Rates System for calculation of the 2025 tax rates.

1. **Amount required to pay debt service requirements during the next calendar year (January 2026 – December 2026).** This will include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent. 70,565

2. **Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings).** Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2 to 10% of Line 1 above. 7057

3. **Reasonable reserve up to one year's payment.** It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year accounted for on Line 2 (i.e. Use January 2027 – December 2027 payments to complete the 2025 Form C). 68,452

4. **Anticipated balance at end of current calendar year.**
Show the anticipated bank balance on December 31, 2025 (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earnings due before December 31st). Do not add the anticipated collections of this tax into this amount. 71,249

emailed 7/22/25 dl

NOTICE OF **2025**
AGGREGATE ASSESSED VALUATION
FOR POLITICAL SUBDIVISIONS
OTHER THAN SCHOOL DISTRICTS

As required by Section 137.245.3, RSMo, I Jerrid Richards, County Clerk of Cooper County, State of Missouri, do hereby certify that the following is the aggregate assessed valuation in the political subdivision listed below, a political subdivision in the County of Cooper, for the year **2025** as shown on the assessment books **Before** Board of Equalization, plus railroad and utility valuations as reported by the State Tax Commission.

Otterville

REAL PROPERTY:

County	2,323,920	
Railroad & Utility Local Assessed	0	
Railroad & Utility State Assessed	555,641	
TOTAL REAL PROPERTY		**2,879,561**

PERSONAL PROPERTY:

County	1,005,078	
Railroad & Utility Local Assessed	0	
Railroad & Utility State Assessed	127,834	
TOTAL PERSONAL PROPERTY		**1,132,912**
TOTAL CURRENT VALUATION		**4,012,473**

This information is transmitted to assist you in complying with Section 67.110, RSMo, which requires that notice be given and public hearings held before tax rates are set. IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County Commission of Cooper County at my office in Boonville, MO this 17th day of July, 2025.

Jerrid Richards, County Clerk

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

7/29/2025

Summary Page

(2025)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Otterville	09-027-0004	General Revenue
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

		For Political Subdivision Use in Calculating its Tax Rate
A.	**Prior year tax rate ceiling** as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year)	0.9296
B.	**Current year rate computed** pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 18)	0.9159
C.	**Amount of rate increase authorized by voters for current year** if same purpose. (Form B, Line 7)	
D.	**Rate to compare to maximum authorized levy to determine tax rate ceiling** (Line B if no election, otherwise Line C)	0.9159
E.	**Maximum authorized levy** the most recent voter approved rate	1.0000
F.	**Current year tax rate ceiling** maximum legal rate to comply with Missouri laws Political subdivisions tax rate (Lower of Line D or E)	0.9159
G1.	**Less required sales tax reduction** taken from tax rate ceiling (Line F), if applicable	
G2.	**Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies)** taken from tax rate ceiling (Line F)	
H.	**Less voluntary reduction by political subdivision** taken from the tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.	
I.	**Plus allowable recoupment rate** added to tax rate ceiling (Line F) If applicable, attach Form G or H.	
J.	**Tax rate to be levied** (Line F - Line G1 - Line G2 - Line H + Line I)	0.9159
AA.	**Rate to be levied for debt service,** if applicable (Form C, Line 10)	1.8649
BB.	**Additional special purpose rate authorized by voters** after the prior year tax rates were set. (Form B, Line 7 if a different purpose)	0

Certification

I, the undersigned, _____ (Office) of _____ (Political Subdivision) levying a rate in _____ (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date)	(Signature)	(Print Name)	(Telephone)

Proposed rate to be entered on tax books by county clerk

based on certification from the political subdivision: Lines J _____ AA _____ BB _____

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of this section.

(Date)	(County Clerk's Signature)	(County)	(Telephone)

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

7/29/2025

(2025)

Form A

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Otterville	09-027-0004	General Revenue
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

1. **(2025) Current year assessed valuation**

   Include the current state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

   (a) 2,879,561 (Real Estate) + (b) 1,132,912 (Personal Property) = 4,012,473 (Total)

2. **Assessed valuation of new construction & improvements**

   2(a) - Obtained from the county clerk or county assessor

   2(b) - increase in personal property, use the formula listed under Line 2(b)

   (a) 11,310 (Real Estate) + (b) 58,104 (Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) **If Line 2b is negative, enter zero**) = 69,414 (Total)

3. **Assessed value of newly added territory**
   obtained from the county clerk or county assessor

   (a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

4. **Adjusted current year assessed valuation**
   (Line 1 total - Line 2 total - Line 3 total) 3,943,059

5. **(2024) Prior year assessed valuation**

   Include prior year state and locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.

   NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate form to recalculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A.

   (a) 2,700,691 (Real Estate) + (b) 1,074,808 (Personal Property) = 3,775,499 (Total)

6. **Assessed value of newly separated territory**
   obtained from the county clerk or county assessor

   (a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

7. **Assessed value of property locally assessed in prior year, but state assessed in current year**
   obtained from the county clerk or county assessor

   (a) 0 (Real Estate) + (b) 0 (Personal Property) = 0 (Total)

8. **Adjusted prior year assessed valuation**
   (Line 5 total - Line 6 total - Line 7 total) 3,775,499

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

7/29/2025

(2025)

Form A

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Otterville	09-027-0004	General Revenue
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	For Political Subdivision Use in Calculating its Tax Rate
9. **Percentage increase in adjusted valuation** of existing property in the current year over the prior year's assessed valuation (Line 4 - Line 8 / Line 8 x 100)	4.4381%
10. **Increase in Consumer Price Index (CPI)** certified by the State Tax Commission	2.9000%
11. **Adjusted prior year assessed valuation** (Line 8)	3,775,499
12. **(2024) Tax rate ceiling from prior year** (Summary Page, Line A)	0.9296
13. **Maximum prior year adjusted revenue** from property that existed in both years (Line 11 x Line 12 / 100)	35,097
14. **Permitted reassessment revenue growth** The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10) or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0 or more than 5%.	2.9000%
15. **Additional revenue permitted** (Line 13 x Line 14)	1,018
16. **Total revenue permitted in current year *** from property that existed in both years (Line 13 + Line 15)	36,115
17. **Adjusted current year assessed valuation** (Line 4)	3,943,059
18. **Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo** (Line 16 / Line 17 x 100) Round a fraction to the nearest one/one hundreth of a cent. **Enter this rate on the Summary Page, Line B**	0.9159

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 18 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED 7/29/2025

Form C (2025)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Otterville	09-027-0004	Debt Service
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

1. **Total current year assessed valuation** obtained from the county clerk or county assessor (Form A, Line 1 total)	4,012,473
2. **Amount required to pay debt service requirements during the next calendar year** (i.e. Assuming the current year is year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year.	70,565
3. **Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings)** Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above.	7,057
4. **Reasonable reserve up to one year's payment** (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2.	68,452
5. **Total required for debt service** (Line 2 + Line 3 + Line 4)	146,074
6. **Anticipated balance at end of current calendar year** Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount.	71,247
7. **Property tax revenue required for debt service** (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is deducted from the total revenues required for debt service purposes.	74,827
8. **Computation of debt service tax rate** (Line 7 / Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent.	1.8649
9. **Less voluntary reduction by political subdivision**	.00
10. **Actual rate to be levied for debt service purposes** * (Line 8 - Line 9) **Enter this rate on Line AA of the Summary Page.**	1.8649

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.

PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

7/29/2025

Informational Data

(2025)

For Political Subdivisions Other Than School Districts Levying a Single Rate on All Property

City of Otterville	09-027-0004	General Revenue
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

	Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken
Informational Summary Page	
A. **Prior year tax rate ceiling** (Prior year Informational Summary Page, Line F)	0.9296
B. **Current year rate computed** (Informational Form A, Line 18 below)	0.9159
C. **Amount of increase authorized by voters for current year** (Informational Form B, Line 7 below)	
D. **Rate to compare to maximum authorized levy** (Line B if no election, otherwise Line C)	0.9159
E. **Maximum authorized levy** most recent voter approved rate	1.0000
F. **Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year** (Lower of Line D or E)	0.9159
Informational Form A	
9. **Percentage increase in adjusted valuation** (Form A, Line 4 - Line 8 / Line 8 x 100)	4.4381%
10. **Increase in Consumer Price Index (CPI)** certified by the State Tax Commission	2.9000%
11. **Adjusted prior year assessed valuation** (Form A, Line 8)	3,775,499
12. **(2024) Tax rate ceiling from prior year** (Informational Summary Page, Line A from above)	0.9296
13. **Maximum prior year adjusted revenue** from property that existed in both years (Line 11 x Line 12 / 100)	35,097
14. **Permitted reassessment revenue growth** The percentage entered on Line 14 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 14 purposes. Do not enter less than 0, nor more than 5%.	2.9000%
15. **Additional reassessment revenue permitted** (Line 13 x Line 14)	1,018
16. **Total revenue permitted in current year** from property that existed in both years (Line 13 + Line 15)	36,115
17. **Adjusted current year assessed valuation** (Form A, Line 4)	3,943,059
18. **Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo,** if no voluntary reduction was taken (Line 16 / Line 17 x 100)	0.9159
Informational Form B	
6. **Prior year tax rate ceiling to apply voter approved increase to** (Informational Summary Page, Line A if increase to an existing rate, otherwise 0)	
7. **Voter approved increased tax rate to adjust** (If an "increase of/by" ballot, Form B, Line 5a + Line 6, if an "increase to" ballot, Form B, Line 5b)	