SAUVIE ISLAND DRAINAGE IMPROVEMENT COMPANY
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Dear Members:

We want to take a moment to give you a brief update on the FEMA accreditation process. We will be able to go into much greater detail at the Annual Meeting on November 4th.

The Sauvie Island Drainage Improvement Company's (SIDIC) Federal Emergency Management Agency (FEMA) accreditation will expire in July 2017. FEMA accreditation is required to maintain a low to moderate risk level for properties behind our levee on Flood Insurance Rate Maps.

SIDIC has contracted with the US Army Corps of Engineers to perform most of the evaluations/inspections required for the accreditation. The evaluations/inspections are expected to take two years to complete and should begin by the end of the year. A two year extension will be given to SIDIC if we have not completed all of the evaluations/inspections by the time the current accreditation expires, extending SIDIC's FEMA accreditation until the summer of 2019.

SIDIC and Multnomah County have partnered together for a low interest loan (1.7%) from the Infrastructure Finance Authority to start the accreditation process. The loan and contract should be ready by mid-October.

The accreditation evaluations/inspections are estimated to cost about $400,000 to complete. SIDIC has received grant pledges to help defer the cost of accreditation. To date those grants are:

Natural Resources Conservation Service	$11,000 to 16,000
Infrastructure Finance Authority	50,000
State of Oregon	33,915
Port of Portland	33,915
Multnomah County	50% of remaining cost

With an estimate cost of $400,000, the grants and cost sharing will bring SIDICs share of the accreditation evaluation/inspection cost down to approximately $133,000.

There are many people to thank for the progress we have made so far:
Cindy Reid and Penny Trumbull for arranging meetings with our state and county representatives.
Dick Springer, Bob Wiley, Joe McCray and Tim Mackaness for attending the Oregon Solutions meeting.
SIDIC Board Member Skip Klarquist for serving on the Executive Board and Steering Committee of the Oregon Solution/Levee Ready Team.
Dave Illias and John Houle for technical advice and support.
Steve Greenwood and Julia Babcock from Oregon Solutions.
Reed Wagner and Sara Morrissey from Multnomah County Drainage District for getting the whole Oregon Solution/Levee Ready process started.
Commissioner Jules Bailey for Chairing the Oregon Solutions Team and his Chief of Staff Christine Lewis. Commissioner Bailey and Ms. Lewis have been instrumental in obtain the regional and county financial and managerial support SIDIC has and will receive.
State Senator Betsy Johnson for getting key legislation passed that allowed SIDIC to be eligible for loans from state programs.
Multnomah County, the State of Oregon, the Infrastructure Finance Authority, the Natural Resources Conservation Service and the Port of Portland for their generous grants and support.

We look forward to seeing you at the Annual Meeting on November 4th and the opportunity to answer any question you may have then.

Thank You,
Sauvie Island Drainage Improvement Company