

Notice of Hearing 2025-2026 Budget

The governing body of Unified School District 505 will meet on the 8th day of September 2025 at 7:00 PM at 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 505, 430 Elm Street, Chetopa, KS 67336 on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.


Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	3,857,299	20.000	4,072,229	20.000	4,585,771	297,444	20.000
Supplemental General (LOB)	08	1,505,856	20.071	1,538,495	21.908	1,531,276	423,029	19.824
SPECIAL REVENUE								
Federal Funds	07	451,170		233,118		224,557		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	30,529		25,042		148,467		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	692,342		664,500		779,161		
Bilingual Education	14	2,750		4,335		5,662		
Virtual Education	15	0		0		10,431		
Capital Outlay	16	764,433	7.992	775,919	7.995	1,756,187	170,718	8.000
Driver Training	18	0		0		21,295		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	325,048		324,524		470,980		
Professional Development	26	25,685		27,397		49,775		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		30,228		
Special Education	30	659,370		717,625		1,159,990		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	251,608		248,497		400,327		
Gifts and Grants	35	54,372		62,206		60,177		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	412,981		375,575		423,460		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	1,094		47,347		0		
Activity Fund	56	110,705		66,629		0		
DEBT SERVICE								
Bond and Interest #1	62	493,050	7.634	503,925	6.794	514,425	164,586	7.713
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES'								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	9,638,292	55.697	9,687,363	56.697	12,172,169	1,055,777	55.537
Less: Transfers	105	2,046,117		2,094,734		2,110,050		
NET USD EXPENDITURES	110	7,592,175		7,592,629		10,062,119		
TOTAL USD TAXES LEVIED	115	1,011,307		1,045,587		1,055,777		

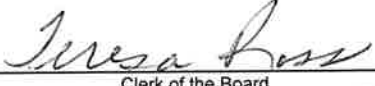
1. Sponsoring District Only
*Tax Rates are expressed in Mills

Notice of Hearing 2025-2026 Budget

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	14,021	0.999	12,632	0.999	58,587	21,338	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	14,021	0.999	12,632	0.999	58,587	21,338	1.000
TOTAL TAXES LEVIED	125	\$1,031,042		\$1,066,268		\$1,077,115		
Assessed Valuation - General Fund	128	\$15,305,401		\$14,294,894		\$14,872,213		
Assessed Valuation - All Other Funds	130	\$19,721,347		\$20,674,448		\$21,339,725		
Assessed Valuation - Capital Outlay	129	\$19,716,118		\$20,672,108		\$21,339,725		
Outstanding indebtedness, July 1								
		2023		2024		2025		
General Obligation Bonds	135	6,860,000		6,590,000		6,300,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	6,860,000		6,590,000		6,300,000		

**Tax Rates are expressed in Mills*


 Board President


 Clerk of the Board

Exceeding Revenue Neutral for the 2025-2026 School Year

The governing body of Unified School District 505 will meet on the 8th day of September 2025 at 6:55 PM at 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 505, 430 Elm Street, Chetopa, KS 67336 and will be available at this hearing.

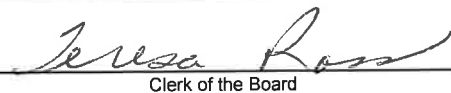
Revenue Neutral

	2024-2025		Revenue Neutral Taxes	Revenue Neutral Tax Rate	2025-2026	
	Actual Taxes Levied	Actual Tax Rate			Proposed Taxes to be Levied	Proposed Tax Rate
General	\$285,898	20.000	\$285,903	19.224	\$297,444	20.000
ALL OTHER FUNDS						
Supplemental General (LOB)	\$453,532	21.908	\$452,765	21.217	\$423,029	19.824
Adult Education	\$0	0.000			\$0	0.000
Capital Outlay	\$165,510	7.995	\$165,298	7.746	\$170,718	8.000
Cost of Living	\$0	0.000			\$0	0.000
Special Liability Expense Fund	\$0	0.000			\$0	0.000
Extraordinary Growth Facilities	\$0	0.000			\$0	0.000
Bond and Interest #1	\$140,647	6.794	\$140,629	6.590	\$164,586	7.713
Bond and Interest #2	\$0	0.000			\$0	0.000
No-Fund Warrant	\$0	0.000			\$0	0.000
Special Assessment	\$0	0.000			\$0	0.000
Temporary Note	\$0	0.000			\$0	0.000
Historical Museum	\$0	0.000			\$0	0.000
Public Library Board	\$0	0.000			\$0	0.000
Public Library Board Employee Benefits	\$0	0.000			\$0	0.000

Revenue Neutral Calculation

Total Taxes Levied Including General Fund	\$1,045,587	56.697	\$1,044,595	54.777	\$1,055,777	55.537
Total Taxes Levied Excluding General Fund	\$759,689	36.697	\$758,692	35.553	\$758,333	35.537


Board President


Clerk of the Board