GRW | INTERNATIONAL BUSINESS

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BAUXITE ex-Pakistan

Bauxite Lumps — Offer and Presentation

14 November 2026 — Ref: GRW/BX/2026-11-14

GRW has a contract with the miner as their marketing entity (but DLC goes direct to the miner/seller).

Product	Bauxite lumps, Pakistan origin
Specification	Alumina (Al_2O_3) 50% minimum; Silica (SiO_2) 7% maximum. Silica (SiO_2) at 3% or below cannot be guaranteed.
Price	US$69.50 per MT, CIF Qingdao. Price at Al_2O_3 50%+ and SiO_2 7% and below; SiO_2 6–7% subject to adjustment on the final Certificate of Analysis.
Trial quantity	2,500 – 5,000 DMT
Monthly supply	3,000 – 5,000 tons per month, gradually increasing to 10,000 tons per month
Lump size	To the buyer's specifications
Loading port	Karachi, Pakistan
Shipment	Within 30 days of order confirmation / L/C date
Offer validity	30 days from the offer date (14 November 2026)
Payment	Irrevocable Documentary Letter of Credit at sight, direct to the miner/seller
Inspection	SGS, Bureau Veritas or Intertek inspection at loading; final Certificate of Analysis issued per shipment
Shipment terms	Bulk shipment; direct buyers only
Sales contract	Available upon request

Analysis: the SGS report enclosed (Report ID 202600529901) is the only report available at present. A detailed analysis will be arranged once orders are confirmed.

Specification and Analysis

The bauxite offered is lumps, Pakistan origin, for alumina refining. The miner can supply Alumina (Al_2O_3) at 50% and above, with Silica (SiO_2) at 7% and below. A grade with Silica (SiO_2) at 3% or below cannot be guaranteed and is not offered.

SGS Informative Sampling and Analysis — Report ID 202600529901

Sampled by SGS Karachi. Composite sample from a 1,000 MT lot (Lot 01 + Lot 02, 500 MT each). Results:

- Alumina (Al_2O_3): 49.84%
- Silica (SiO_2): 5.16%
- Methods: Acid Digestion Gravimetric, AAS-Flame / ICP-OES.
- The report is an informative sampling and analysis — SGS sampled without loading supervision.

A detailed analysis, including the other oxides and a fuller Certificate of Analysis, will be arranged once orders are confirmed. All other tests can be carried out once we move forward with the order.

Supply

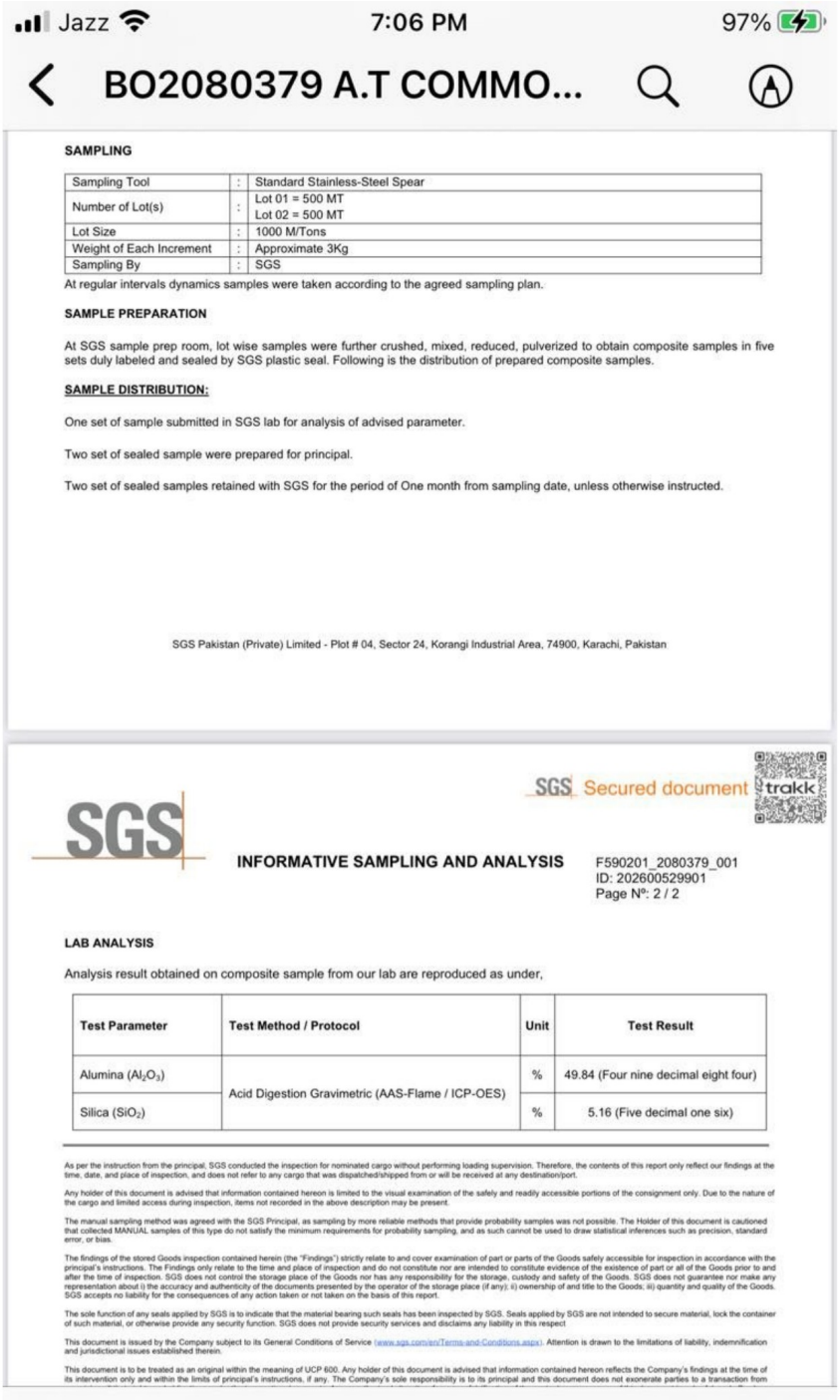
Trial orders ship within 30 days of order confirmation. Monthly supply is 3,000 – 5,000 tons, gradually increasing to 10,000 tons per month. Lump sizes are arranged to the buyer's specifications. Loading is at Karachi port, Pakistan.

Terms

Price US$69.50 per MT CIF Qingdao. Payment by irrevocable Documentary Letter of Credit at sight, direct to the miner/seller. SGS, Bureau Veritas or Intertek inspection at loading, with a final Certificate of Analysis per shipment. Offer valid for 30 days from 14 November 2026. Bulk shipment; direct buyers only. Sales contract available upon request.

SGS Report — Enclosed

SGS Informative Sampling and Analysis, Report ID 202600529901 (page 2 of 2), as received. Alumina (Al_2O_3) 49.84%; Silica (SiO_2) 5.16%.



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SAMPLING

Sampling Tool	:	Standard Stainless-Steel Spear
Number of Lot(s)	:	Lot 01 = 500 MT Lot 02 = 500 MT
Lot Size	:	1000 M/Tons
Weight of Each Increment	:	Approximate 3Kg
Sampling By	:	SGS

At regular intervals dynamics samples were taken according to the agreed sampling plan.

SAMPLE PREPARATION

At SGS sample prep room, lot wise samples were further crushed, mixed, reduced, pulverized to obtain composite samples in five sets duly labeled and sealed by SGS plastic seal. Following is the distribution of prepared composite samples.

SAMPLE DISTRIBUTION:

One set of sample submitted in SGS lab for analysis of advised parameter.

Two set of sealed sample were prepared for principal.

Two set of sealed samples retained with SGS for the period of One month from sampling date, unless otherwise instructed.

SGS Pakistan (Private) Limited - Plot # 04, Sector 24, Korangi Industrial Area, 74900, Karachi, Pakistan

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SGS

INFORMATIVE SAMPLING AND ANALYSIS

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LAB ANALYSIS

Analysis result obtained on composite sample from our lab are reproduced as under,

Test Parameter	Test Method / Protocol	Unit	Test Result
Alumina (Al_2O_3)	Acid Digestion Gravimetric (AAS-Flame / ICP-OES)	%	49.84 (Four nine decimal eight four)
Silica (SiO_2)		%	5.16 (Five decimal one six)

As per the instruction from the principal, SGS conducted the inspection for nominated cargo without performing loading supervision. Therefore, the contents of this report only reflect our findings at the time, date, and place of inspection, and does not refer to any cargo that was dispatched/shipped from or will be received at any destination/port.

Any holder of this document is advised that information contained hereon is limited to the visual examination of the safely and readily accessible portions of the consignment only. Due to the nature of the cargo and limited access during inspection, items not recorded in the above description may be present.

The manual sampling method was agreed with the SGS Principal, as sampling by more reliable methods that provide probability samples was not possible. The Holder of this document is cautioned that collected MANUAL samples of this type do not satisfy the minimum requirements for probability sampling, and as such cannot be used to draw statistical inferences such as precision, standard error, or bias.

The findings of the stored Goods inspection contained herein (the "Findings") strictly relate to and cover examination of part or parts of the Goods safely accessible for inspection in accordance with the principal's instructions. The Findings only relate to the time and place of inspection and do not constitute nor are intended to constitute evidence of the existence of part or all of the Goods prior to and after the time of inspection. SGS does not control the storage place of the Goods nor has any responsibility for the storage, custody and safety of the Goods. SGS does not guarantee nor make any representation about i) the accuracy and authenticity of the documents presented by the operator of the storage place (if any); ii) ownership of and title to the Goods; iii) quantity and quality of the Goods. SGS accepts no liability for the consequences of any action taken or not taken on the basis of this report.

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