GRW | PAKISTAN ORIGIN IRON ORE

IRON ORE PRESENTATION — PAKISTAN ORIGIN

Commercial Offer & Buyer Presentation — October 23, 2026

GRW — Contracted Marketing & Promotion Entity for the Miner

PAYMENT OPTIONS

Bank DLC.

The September 2026 iron ore shipment has already arrived in China — SGS & tracking available for a direct buyer.

CIF CHINA PORT PRICING — IRON ORE (Fe 48%–53%)

Destination	Price per ton, CIF
Hong Kong	DLC US$52/ton
Qingdao Port	DLC US$49/ton
Other Chinese ports	Subject to current rate

FE ADJUSTMENT BASIS

Base price assumes Fe 50%.

For each 1% increase above Fe 50%, add US$1/ton.

For each 1% decrease below Fe 50%, deduct US$1/ton.

Fe 50%–53% OFFER TERMS

Base Price	US$52/ton CIF on a pro rata basis, based on Fe 50%
Premium	For every 1% increase above Fe 50%, add US$1/ton
Rejection	Any shipment below Fe 50% is rejected
Payment	DLC
Quantity	Initial trial quantity of 2,500 MT. Subsequent quantities may be increased thereafter

FOR BUYERS WHO REQUIRE A HIGHER Fe%

For those who require a higher Fe% than what our mine in Pakistan is offering, we would like you to consider this: our Pakistan iron ore is well suited as a sintering and blending feed: at about US$0.98 per iron unit at Fe 50%, against about US$1.49 per iron unit for 62% Fe fines at late-October prices, our iron costs considerably less per unit — and a 63.5% Fe ore would be priced higher per unit still, so blending our ore lowers the average cost of the iron in the burden.

LATEST LAB ANALYSIS — OCTOBER 2026

Bureau Veritas Pakistan (Pvt.) Ltd., Karachi — Report of Analysis, Job No. 2246/2026. Sample received October 20, 2026; reported October 23, 2026.

Element	Result
Fe (Iron)	53.12%
SiO_2 (Silica)	11.09%
Al_2O_3 (Alumina)	3.13%
S (Sulfur)	0.13%
P (Phosphorus)	0.02%
Moisture	1.51%

The full Bureau Veritas report is attached at the end of this presentation (Appendix).

DIRECT BUYER POLICY

This offer is intended for direct buyers. If a broker receives this presentation, please understand clearly that the miner will not entertain multiple brokers in the transaction. The miner is firm on that.

IMPORTANT: Any buyer that purchases the presented iron ore will be at the top of the list to be able to purchase the miner's high Fe % content iron ore concentrates after the miner finishes setting up the concentration plant in 2027.

THE MINER

Minerals experience & recognition — Best Exporters Award for Minerals (Pakistan). The miner has received awards in Pakistan for excellence in minerals. In the early part of 2000, the company decided to venture into the field of mineral processing. Pakistan has been blessed with immense mineral resources, but little has been done to exploit these resources in a professional manner. In 2002, the company established a micronizing plant and started selling minerals. Owing to the superior grade of its raw material, the product quickly gained popularity in Pakistan. With the passage of time, the company continued adding customers with no compromise on quality.

The company also deals in barite, calcium carbonate, kaolin, iron ore and bauxite, and has a recent discovery of gold and copper ore on its mine sites. Antimony ore is also available. The miner is setting up its own iron ore concentration plant in 2027 and is expected to offer high Fe grade iron ore concentrates in 2027.

MINE-SITE IMAGES



Mine-site excavation activity



Iron ore sample material

GRW'S ROLE IN THE TRANSACTION

GRW has a marketing contract with this miner to market/promote its ores.

The LC goes to the direct miner.

The direct buyer can visit the miner.

The miner will provide a 2% performance bond.

SALES CONTRACT AVAILABLE UPON REQUEST — contact GRW at grwglobal@aol.com

GRW CONTACT INFORMATION

Website	www.grwglobal.com
Email	grwglobal@aol.com
WhatsApp & WeChat	Number on request
Phone	01 619 399 7714

61 years bringing commodities to the world

APPENDIX · BUREAU VERITAS LAB ANALYSIS, OCTOBER 2026

Bureau Veritas Pakistan (Pvt.) Ltd., Karachi · Job No. 2246/2026, reported October 23, 2026.

Plot # 21, Sector 30 Korangi
Industrial Area, Off Surgeon
Faiz Muhammad Road,
Karachi.

REPORT OF ANALYSIS

Job No:	2246/2026	**Our Ref No:**	--
Client Name & Address:	Karachi	**Sampling Date:**	--
Quantity:	--	**Receiving Date:**	20 October 2026
Description of Sample:	Iron Ore	**Date of Analysis:**	20 - 23 October 2026
Seal No. / Sample Marking:	NIL	**Date of Reporting:**	23 October 2026
Vessel Name:	--	**No. of Samples:**	01 of 01
Sample Condition upon Receipt:	Appropriate & Satisfactory	**Environmental Condition:**	N/A

S. No	Method	Test	Result
01	ISO 2597	Fe, %	53.12
02	In house gravimetric	SiO2, %	11.09
03	Based on IS:1335	Al2O3, %	3.13
04	Based on ISO 4689-3:2017	S, %	0.13
05	Acid digestion ICP-OES	P, %	0.02
06	In house gravimetric	Moisture, %	1.51

- This report pertains only to the sample (s) supplied and is issued without prejudice.
- The remaining portion of the sample (s) will be disposed of after 15 days unless otherwise instructed (conditions apply).
- Sample not drawn by Bureau Veritas Pakistan.

Reviewed by:

Muhammad Razi

Approved By:

Touseef Khan