Wynstone Townhomes Association

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Association Master Policy

Insurance Company: Acuity I Policy Period: 11/15/2025 to 11/15/2026 I Policy Number: ZL1040

The association bylaws require the board of directors to purchase a Master Insurance Policy to cover the building and common elements. The policy contains the following coverage:

Property Coverage – Buildings & Common Elements

Limit of Insurance: $14,705,412 Cause of Loss: Special

Valuation: Replacement Cost Deductible: $5,000 All other peril, Wind/Hail 5% per building

Unit Owner Insurance Responsibility

Walls-in Coverage Applies

Standard Coverage:

- ✓ Personal Property
- ✓ Personal Liability
- ✓ Loss Assessment Including Deductible

Additional Coverage Required for Your Unit:

Coverage A Line on H06 Minimum $50,000

Sewer & Water Back-Up Minimum $25,000

- ✓ Improvements and Betterments
- ✓ Ceiling or Wall Finishing Materials
- ✓ Built-in Appliances
- ✓ Plumbing & Electrical Fixtures
- ✓ Floor Coverings
- ✓ Finished Mill Work
- ✓ Cabinetry

Unit Owner Coverage

- Take the time to thoroughly discuss your individual needs with your insurance professional annually.
- Your HO 6 of HO 3 policy should include coverage for all property, including building components that you own or that the bylaws require you to insure.
- Loss Assessment Including Deductible Coverage can be purchased or included on your HO 6 or HO 3 policy. Some insurance companies offer higher limits than others. <u>Purchase the maximum amount of loss assessment coverage offered by your personal insurance carrier with a minimum of $50,000.</u>

Certificate of Insurance

If you need verification of insurance coverage for the association's master policy, please provide the information below.

Your North Risk Partners Contact: Amanda Doty amanda.doty@northriskpartners.com (952)593-8722

Property Address/Unit Number: ____________________ Unit Owner name: ________________________________

Mortgage Company Name: ________________________ Loan Number: ____________________________________

If your unit is rented, the tenant must carry an HO4 to insure their Personal Property and Liability Exposure.